(c) In accordance with Rules 48,49 and 50 of the "Rules for Supply and Distribution of Stamps", supplies are made to the State on the basis of FOR Nashik Road. Once goods are dispatched from India Security Press, it becomes the property of the department or Government, which would be entitled to their proceeds on sale and, therefore, the responsibility lies with the concerned department or Government. Accordingly, action lies on the part of consignee.

Complaints against Private Banks

654. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received complaints against the functioning of any private sector bank in the last one year;

(b) if so, the details thereof;

(c) the action being taken by Government in this regard;

(d) whether Government have conducted an enquiry into the working of the banks; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) As and when such a complaint is received, the same is forwarded to the Reserve Bank of India for taking appropriate action as per the laid down procedure. Besides, the banks are under the regulatory and supervisory purview of the Reserve Bank of India and are subjected to Annual Financial Inspections (AFIs) and are supervised through of-site monitoring system. Further, the banks are also multi-layer oversight such as concurrent audit, statutory audit and risk-based supervision of RBI, which are further supplemented by intensive supervision by RBI, overseen by the Board of Financial Supervision on an ongoing basis.

Payment of amount insured for livestock

†655. DR. CHHATTRAPAL SINGH LODHA: Will the Minister of FINANCE be pleased to state:

(a) The total number of cases received by the insurance companies

†Original notice of the question was received in Hindi.

during the last five years for the payment of amount insured for livestock with details thereof, district-wise/State-wise/Union Territory-wise;

(b) the action taken by the insurance companies in the aforesaid cases and the number of pending cases, year-wise;

(c) by when the pending cases would be disposed of; and

(d) whether government are aware of the corruption by the insurance companies in the matter, if so, whether Government have taken any action against the officials involved in corruption?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The information is being collected and shall be laid on the Table of the House.

(d) No specific complaint has been received by the Government in the matter.

Amendment in livestock insurance regulations

†656. DR. CHHATTRAPAL SINGH LODHA: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to amend livestock insurance regulations;

(b) whether there is any proposal under Government's consideration to make the terms and conditions of insurance of livestock similar to that of vehicles/business establishments; and

(c) whether there is any proposal to give directions to the insurance companies under Government for payment of the sum insured by them in the cases of looting/theft of livestock, selling them to the slaughter houses by the criminals/killing them and also in case of non-recovery of the booty/ livestock by the police after police enquiry?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir. There is no separate regulation for livestock insurance.

(b) No, Sir.

(c) No, Sir.

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†Original notice of the question was received in Hindi.